

**Dayananda Sagar Business School**  
**Balance Sheet as at : 31st March 2024**

(Figures in Rs)

| Particulars                                   | Note.No | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|-----------------------------------------------|---------|-------------------------|-------------------------|
| 1                                             | 2       | 3                       | 4                       |
| <b><u>I. CAPITAL FUND AND LIABILITIES</u></b> |         |                         |                         |
| (1) Reserves and Surplus                      |         |                         |                         |
| (a) General Fund                              | 1       | 27,26,99,627            | 28,52,57,813            |
| (2) Current Liabilities                       |         |                         |                         |
| (a) Payables                                  | 2       | 17,09,987               | 5,96,436                |
| (b) Other Current Liabilities                 | 3       | 1,92,60,337             | 51,63,151               |
| (c) Short - Term Provisions                   | 4       | -                       | -                       |
| <b><u>TOTAL</u></b>                           |         | <b>29,36,69,951</b>     | <b>29,10,17,400</b>     |
| <b><u>II. ASSETS</u></b>                      |         |                         |                         |
| (1) Non - Current Assets                      |         |                         |                         |
| (a) Fixed Assets                              |         |                         |                         |
| - Tangible Assets                             | 5       | 71,93,790               | 15,38,975               |
| (b) Other Non - Current Assets                | 6       | 28,000                  | 28,000                  |
| (2) Current Assets                            |         |                         |                         |
| (a) Cash and Cash Equivalents                 | 7       | 1,46,50,691             | 31,00,745               |
| (b) Short Term Loans and Advances             | 8       | 21,24,175               | 10,33,905               |
| (3) Branch/ Division                          | 9       | 26,96,73,295            | 28,53,15,775            |
| <b><u>TOTAL</u></b>                           |         | <b>29,36,69,951</b>     | <b>29,10,17,400</b>     |
|                                               |         | (0)                     | (0)                     |

for Mahatma Gandhi Vidya Peetha Trust

As per our report of even date  
for B.P.Rao & Co.,  
Chartered Accountants  
Firm Reg.No - 003116S

*Alkanna chandrasekhar*  
(Trustee)  
Place: Bengaluru  
Date: 30/09/2024

*Shrinath*  
(Trustee)

*(B. Harish Rao)*  
Partner  
M.No - 029500

B.P. Rao & Co.  
Bangalore  
560 004  
Chartered Accountants

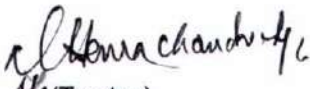
**Dayananda Sagar Business School**  
**Income and Expenditure Statement for the year ended : 31st March 2024**

(Figures in Rs)

|      | Particulars                                              | Note.No | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|------|----------------------------------------------------------|---------|-------------------------|-------------------------|
|      | <b><u>Incomes</u></b>                                    |         |                         |                         |
| I.   | Course / Tuition Fees                                    | 10      | 2,54,05,362             | 1,43,25,038             |
| II.  | Other Income                                             | 11      | 14,70,828               | 7,40,010                |
| III. | <b><u>Total Income ( I + II )</u></b>                    |         | <b>2,68,76,190</b>      | <b>1,50,65,048</b>      |
|      | <b><u>Expenses</u></b>                                   |         |                         |                         |
|      | - Building Maintenance - Shared                          |         | 1,10,33,822             | 30,00,000               |
|      | - Employee Benefits Expense                              | 12      | 74,82,469               | 50,30,150               |
|      | - Depreciation and Amortization                          | 5       | 10,88,060               | 2,03,598                |
|      | - Other Expenses                                         | 13      | 1,98,30,025             | 97,98,362               |
| IV.  | <b><u>Total Expense</u></b>                              |         | <b>3,94,34,376</b>      | <b>1,80,32,110</b>      |
| V.   | <b><u>Excess (Deficit) for the period (III - IV)</u></b> |         | <b>(1,25,58,186)</b>    | <b>-29,67,062</b>       |

for Mahatma Gandhi Vidya Peetha Trust

As per our report of even date  
for B.P.Rao & Co.,  
Chartered Accountants  
Firm Reg.No - 003116S

  
(Trustee)  
Place: Bengaluru  
Date: 30/09/2024

  
(Trustee)

  
(B. Harish Rao)  
Partner  
M.No - 029500



**Dayananda Sagar Business School**

**Note: 1**

**Reserves and Surplus**

(Figures in Rs)

| Particulars                                 | As at March 31, 2024 | As at March 31, 2023   |
|---------------------------------------------|----------------------|------------------------|
| <b>General Reserve</b>                      |                      |                        |
| Opening Balance                             | 28,52,57,813         | 28,82,24,875           |
| Add: Excess of Income over Expenditure      | (1,25,58,186)        | (29,67,062)            |
| Less: Utilised/ transferred during the year |                      | -                      |
| <b>Closing Balance</b>                      | <b>27,26,99,627</b>  | <b>28,52,57,812.73</b> |
| <b>Total</b>                                | <b>27,26,99,627</b>  | <b>28,52,57,813</b>    |

**Note: 2**

**Payables**

(Figures in Rs)

| Particulars                                    | As at March 31, 2024 | As at March 31, 2023 |
|------------------------------------------------|----------------------|----------------------|
| Total outstanding due to Others (Annexure - I) | 17,09,987            | 5,96,436             |
| <b>Total</b>                                   | <b>17,09,987</b>     | <b>5,96,436</b>      |

**Note: 3**

**Other current liabilities**

(Figures in Rs)

| Particulars                                     | As at March 31, 2024 | As at March 31, 2023 |
|-------------------------------------------------|----------------------|----------------------|
| <b>Amounts Payable: Relating to Expense</b>     |                      |                      |
| Employee benefits (Annexure-III)                | 5,82,660             | 5,63,777             |
| Esi                                             | 2,998                |                      |
| Duties & Taxes- Statutory dues                  | 68,165               | 18,170               |
| <b>Amounts Payable: Not relating to Expense</b> |                      |                      |
| Library Deposit (Annexure - II)                 | 1,000                | 1,000                |
| Project and Guidance Fees                       | 1,86,000             | 66,000               |
| Advance Fees                                    | 1,66,78,981          | 42,09,204            |
| Admission Cancellation -PGDM                    | 15,13,736            | 3,05,000             |
| Excess Fees Refund                              | 2,26,797             |                      |
| <b>Total</b>                                    | <b>1,92,60,337</b>   | <b>51,63,151</b>     |

**Note: 4**

**Short term provisions**

(Figures in Rs)

| Particulars  | As at March 31, 2024 | As at March 31, 2023 |
|--------------|----------------------|----------------------|
|              |                      |                      |
| <b>Total</b> |                      | <b>-</b>             |



Dayananda Sagar Business School  
Notes forming part of accounts as at March 31, 2024

Note: 5  
Fixed Assets

(Figures in Rs)

| Sl. No.  | Nature of the Asset  | Written Down Value   |                     |                     |                           |                      | Depreciation Block |                    |                     |                     |                      | Net Block            |                      |
|----------|----------------------|----------------------|---------------------|---------------------|---------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
|          |                      | As at April 01, 2023 | Addition > 180 Days | Addition < 180 Days | Disposals during the year | As at March 31, 2024 | Rate of Depr       | On Opening Balance | Addition > 180 Days | Addition < 180 Days | As at March 31, 2024 | As at March 31, 2024 | As at March 31, 2023 |
| <b>A</b> | <b>Tangible</b>      |                      |                     |                     |                           |                      |                    |                    |                     |                     |                      |                      |                      |
| (1)      | Furniture & Fixtures | 9,68,202             | -                   | 7,82,116            | -                         | 17,50,318            | 10%                | 96,820             | -                   | 39,106              | 1,35,926             | 16,14,392            | 9,68,202             |
| (2)      | Electrical Fittings  | 1,714                | -                   | -                   | -                         | 1,714                | 10%                | 171                | -                   | -                   | 171                  | 1,543                | 1,714                |
| (3)      | Computers            | 2,87,270             | 4,57,067            | -                   | -                         | 7,44,337             | 40%                | 1,14,908           | 1,82,827            | -                   | 2,97,735             | 4,46,603             | 2,87,270             |
| (4)      | Library Books        | 652                  | 1,05,928            | 2,91,065            | -                         | 3,97,645             | 40%                | 261                | 42,371              | 58,213              | 1,00,845             | 2,96,800             | 652                  |
| (5)      | Lab Equipments       | 2,81,137             | 10,58,460           | -                   | -                         | 13,39,597            | 15%                | 42,171             | 1,58,769            | -                   | 2,00,940             | 11,38,657            | 2,81,137             |
| (6)      | Lift Equipments      |                      | 6,51,000            | 33,97,239           | -                         | 40,48,239            | 15%                | -                  | 97,650              | 2,54,793            | 3,52,443             | 36,95,796            | 2,81,137             |
|          | <b>Total</b>         | <b>15,38,975</b>     | <b>22,72,455</b>    | <b>44,70,420</b>    | <b>-</b>                  | <b>82,81,850</b>     |                    | <b>2,54,331</b>    | <b>4,81,617</b>     | <b>3,52,112</b>     | <b>10,88,060</b>     | <b>71,93,790</b>     | <b>18,20,112</b>     |
|          | Previous year        | 8,00,933             | -                   | 9,41,640            | -                         | 17,42,573            |                    | 1,06,071           | -                   | 97,527              | 2,03,598             | 15,38,975            | 8,00,933             |



**Dayananda Sagar Business School**

**Note: 6**

**Other non-current assets**

*(Figures in Rs)*

| Particulars            | As at March 31, 2024 | As at March 31, 2023 |
|------------------------|----------------------|----------------------|
| Deposit -IIM (Library) | 25,000               | 25,000               |
| Telephone Deposit      | 3,000                | 3,000                |
| <b>Total</b>           | <b>28,000</b>        | <b>28,000</b>        |

**Note: 7**

**Cash and cash equivalents**

*(Figures in Rs)*

| Particulars                | As at March 31, 2024 | As at March 31, 2023 |
|----------------------------|----------------------|----------------------|
| BOB BANK A/C 7437010009725 | 1,46,50,691          | 31,00,745            |
| <b>Total</b>               | <b>1,46,50,691</b>   | <b>31,00,745</b>     |

**Note: 8**

**Short-term loans and advances**

*(Figures in Rs)*

| Particulars             | As at March 31, 2024 | As at March 31, 2023 |
|-------------------------|----------------------|----------------------|
| Tuition Fees Receivable | 13,18,700            | 10,31,530            |
| Sumit Saha              | 5,139                | 2,375                |
| Sameena                 | 50,710               | -                    |
| Vivek Aluminium & Glass | 7,49,626             | -                    |
| <b>Total</b>            | <b>21,24,175</b>     | <b>10,33,905</b>     |

**Note: 9**

**Branch/ Division**

*(Figures in Rs)*

| Particulars               | As at March 31, 2024 | As at March 31, 2023 |
|---------------------------|----------------------|----------------------|
| DSCE Engineering          | (13,22,893)          | (13,18,001)          |
| D S C I L                 | (39,63,100)          | (36,36,700)          |
| DSCMIT Management College | (61,59,735)          | (67,25,632)          |
| D S Biological Science    | 1,42,957             | 1,42,957             |
| DSC Dental Sciences       | 83,800               | 83,800               |
| DSC Physiotherapy         | 1,01,375             | 1,01,375             |
| MGVP Trust                | 28,08,27,476         | 29,66,57,061         |
| DSC Business Academy      | (6,490)              | (6,490)              |
| DSBA 3239 A/C             | (30,095)             | 17,405               |
| <b>Total</b>              | <b>26,96,73,295</b>  | <b>28,53,15,775</b>  |



**Dayananda Sagar Business School**

**Note: 10**

**Course / Tuition Fees**

*(Figures in Rs)*

| Particulars                       | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|-----------------------------------|-------------------------|-------------------------|
| <b>Tuition Fees</b>               |                         |                         |
| Tuition Fee 1st Year PGDM (AICTE) | 1,49,40,000             | 1,05,87,428             |
| Tuition Fees 2nd Year PGDM(AICTE) | 1,04,65,362             | 37,37,610               |
| <b>Total</b>                      | <b>2,54,05,362</b>      | <b>1,43,25,038</b>      |

**Note: 11**

**Other Income**

*(Figures in Rs)*

| Particulars                      | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|----------------------------------|-------------------------|-------------------------|
| Application Fee PGDM             | 2,64,366                | 1,79,002                |
| Recoveries (Fine)                | 64,114                  | 31,404                  |
| Infrastructure Charges           | 6,788                   | 4,643                   |
| Interest on Savings Bank Account | 94,430                  | 42,084                  |
| Unclaimed Deposit (OLD)          | -                       | 66,000                  |
| Uniform fee                      | 2,40,000                | 1,72,000                |
| Exam Fees PGDM(AICTE)            | 4,82,000                | 2,11,000                |
| Arrears Fees                     | 1,53,260                | 525                     |
| Discontinued Students            | 1,10,760                | -                       |
| Mediclaime Insurance (I)         | 55,110                  | 33,352                  |
| <b>Total</b>                     | <b>14,70,828</b>        | <b>7,40,010</b>         |



# **Dayananda Sagar Business School**

**Note: 12**

**Employee benefits expense**

(Figures in Rs)

| Particulars               | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|---------------------------|-------------------------|-------------------------|
| Salary and Wages          | 74,78,535               | 50,06,567               |
| PF Administrative Charges | 1,117                   | 5,743                   |
| PF Employers              | 2,817                   | 17,840                  |
| <b>Total</b>              | <b>74,82,469</b>        | <b>50,30,150</b>        |

**Note: 13**

**Other expenses**

(Figures in Rs)

| Particulars                                   | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|-----------------------------------------------|-------------------------|-------------------------|
| Advertisement & Publicity                     | 67,94,803               | 42,02,541               |
| Academic Expenditure                          | 33,83,432               | 12,37,417               |
| Affiliation & Registration Fee                | 2,05,000                | -                       |
| Bank Charges                                  | 6,731                   | 6,720                   |
| Consultancy Charges                           | 51,10,600               | 23,71,650               |
| Faculty Development Programme                 | -                       | 15,638                  |
| Functions, Meetings & Seminars                | 2,52,594                | 5,16,633                |
| Incentives                                    | 6,67,000                | 2,91,000                |
| Journal, Subscription & Membership Fee        | 78,480                  | 1,01,750                |
| Mediclaime Insurance Premium                  | 58,420                  | 38,184                  |
| News Paper & Periodicals                      | 5,180                   | 11,055                  |
| Printing & Stationary                         | 3,25,906                | 3,03,670                |
| Labour Welfare Fund - Employer's Contribution | 320                     | 240                     |
| PT Renewal Fee                                | 2,500                   | 2,500                   |
| Exam Expenses                                 | 3,47,335                | 1,43,000                |
| Uniform Expenses                              | 1,44,000                | 1,10,880                |
| Gratuity                                      | -                       | 2,66,328                |
| Internet and SIS Expenses                     | 15,576                  | 38,934                  |
| Office Expenses                               | 1,35,096                | 1,40,222                |
| Conveyance                                    | 1,382                   | -                       |
| Housekeeping and Manpower Expenses            | 20,73,385               | -                       |
| Rates & Tax                                   | 75,685                  | -                       |
| Student Development Programme                 | 1,46,600                | -                       |
| <b>Total</b>                                  | <b>1,98,30,025</b>      | <b>97,98,362</b>        |



**Dayananda Sagar Business School**

**Annexure - I**

**Sundry Creditors**

(Figures in Rs)

| Particulars                                    | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|------------------------------------------------|-------------------------|-------------------------|
| Cheluvamurthy R V                              | -                       | 920                     |
| Saiganesh.s                                    |                         | 8,000                   |
| Ajit Varwandkar                                | -                       | 47,500                  |
| Ambitions Academy for Test Preparation         | -                       | 60,000                  |
| Balagowda Patil                                | 3,15,000                | 1,62,000                |
| Dr Pallab Bandyopadhyay                        |                         | 3,000                   |
| Humming Bird Communications                    |                         | 2,180                   |
| ISIT Office Space Solutions Pvt Ltd            |                         | 3,02,670                |
| Vineesh Singh                                  |                         | 5,000                   |
| Bhavik S Nagar                                 | -                       | 5,166                   |
| Digiinnovations India Private Limited          | 2,56,920                | -                       |
| Goutham Hospitality & Allied Services Pvt.Ltd. | 1,25,664                | -                       |
| Kou-Chan Knowledge Convergence Pvt Ltd         | 1,96,440                | -                       |
| OTS Office Tech                                | 4,17,826                | -                       |
| Sai Torus & Travels                            | 1,48,815                | -                       |
| TK Elevator India Private Limited              | 2,13,322                | -                       |
| Aurndathi Rao                                  | 36,000                  | -                       |
| <b>Total</b>                                   | <b>17,09,987</b>        | <b>5,96,436</b>         |

**Annexure - II**

**Library Deposit**

(Figures in Rs)

| Particulars           | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|-----------------------|-------------------------|-------------------------|
| Library Deposit Staff | 1,000                   | 1,000                   |
| <b>Total</b>          | <b>1,000</b>            | <b>1,000</b>            |

**Annexure - III**

**Provision for Employee Benefits**

(Figures in Rs)

| Particulars                       | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
|-----------------------------------|-------------------------|-------------------------|
| PF Administrative Charges Payable | -                       | 1,150                   |
| PF Employees Payable              | -                       | 3,600                   |
| PF Employers Payable              | -                       | 3,600                   |
| Professional Tax Payable          | 1,400                   | 1,800                   |
| Salary Payable                    | 4,93,760                | 5,05,627                |
| TDS Salary Payable                | 87,500                  | 48,000                  |
| <b>Total</b>                      | <b>5,82,660</b>         | <b>5,63,777</b>         |

