

210

Dayananda Sagar Business School
Balance Sheet as at : 31st March 2020

(Figures in Rs)

Particulars	Note No	As at March 31, 2020	As at March 31, 2019
1	2	3	4
I. CAPITAL FUND AND LIABILITIES			
(1) Reserves and Surplus			
(a) General Fund	1	28,58,23,377	28,30,69,868
(2) Current Liabilities			
(a) Payables	2	23,315	34,156
(b) Other Current Liabilities	3	5,64,710	2,91,550
(c) Short - Term Provisions	4	3,33,734	3,61,170
TOTAL		28,67,45,136	28,37,56,744
II. ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets			
- Tangible Assets	5	10,10,712	11,59,215
(b) Other Non - Current Assets	6	28,000	28,000
(2) Current Assets			
(a) Cash and Cash Equivalents	7	8,44,917	7,99,438
(b) Short Term Loans and Advances	8	1,26,344	4,36,934
(3) Branch/ Division	9	28,47,35,164	28,13,33,158
TOTAL		28,67,45,136	28,37,56,744

for Mahatma Gandhi Vidya Peetha Trust

As per our report of even date
for B.P.Rao & Co.,
Chartered Accountants
Firm Reg.No - 003116S

(Trustee)

(Trustee)

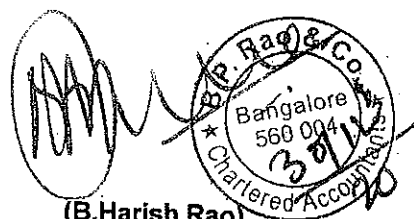
Place: Bengaluru

Date: 30/12/2020

(B. Harish Rao)

Partner

M.No - 029500



211

Dayananda Sagar Business School
Income and Expenditure Statement for the year ended : 31st March 2020

(Figures in Rs)

	Particulars	Note No	As at March 31, 2020	As at March 31, 2019
	<u>Incomes</u>			
I.	Course / Tuition Fees	10	1,07,53,400	1,21,52,000
II.	Other Income	11	5,81,531	5,96,587
III.	<u>Total Income (I + II)</u>		1,13,34,931	1,27,48,587
	<u>Expenses</u>			
	- Building Maintenance - Shared		28,00,000	12,50,000
	- Employee Benefits Expense	12	39,21,659	42,06,945
	- Depreciation and Amortization	5	1,48,503	1,74,473
	- Other Expenses	13	17,11,259	22,27,160
IV.	<u>Total Expense</u>		85,81,421	78,58,578
V.	<u>Excess (Deficit) for the period (III - IV)</u>		27,53,510	48,90,009

for Mahatma Gandhi Vidya Peetha Trust

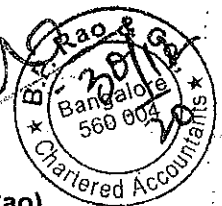
As per our report of even date
for B.P.Rao & Co.,
Chartered Accountants
Firm Reg.No - 003116S

(Trustee)

(Trustee)

Place: Bengaluru
Date: 30/12/2020

(B. Harish Rao)
Partner
M.No - 029500



Dayananda Sagar Business School

Note: 1

Reserves and Surplus

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
General Reserve		
Opening Balance	28,30,69,868	28,01,79,859
Add: Excess of Income over Expenditure	27,53,510	28,90,009
Less: Utilised/ transferred during the year	-	-
Closing Balance	28,58,23,377	28,30,69,867.88
Total	28,58,23,377	28,30,69,868

Note: 2

Payables

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Total outstanding due to Others (Annexure - I)	23,315	34,156
Total	23,315	34,156

Note: 3

Other current liabilities

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
College Deposit (Annexure - II)	1,11,000	1,41,000
Library Deposit (Annexure - III)	60,000	78,000
Project and Guidance Fees	50,000	49,000
Excess Fees Refund	-	23,550
Advance Fees 2020-21	3,34,610	-
Education Loan	780	-
Exam Remuneration	6,020	-
Statutory liabilities		
Duties & Taxes	2,300	-
Total	5,64,710	2,91,550

Note: 4

Short term provisions

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for Employee Benefits		
Provision for other employee benefits (Annexure-IV)	3,33,734	3,61,134
TDS payables	-	36
Total	3,33,734	3,61,170

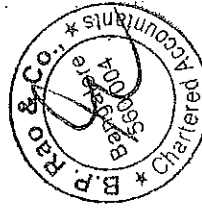


Dayananda Sagar Business School
Notes forming part of accounts as at March 31, 2020

Note: 5
Fixed Assets

(Figures in Rs)

Sl. No.	Nature of the Asset	Gross Block			Depreciation Block			Net Block		
		As at April 01, 2019	Addition > 180 Days	Disposals during the year	As at March 31, 2020	Rate of Depr	On Opening Balance	Addition > 180 Days	As at March 31, 2020	As at March 31, 2019
A	Tangible									
(1)	Furniture & Fixtures	5,99,190	-	-	5,99,190	10%	59,919	-	59,919	5,99,190
(2)	Electrical Fittings	2,611	-	-	2,611	10%	261	-	261	2,611
(3)	Computers	13,818	-	-	13,818	40%	5,527	-	5,527	13,818
(4)	Library Books	5,027	-	-	5,027	40%	2,011	-	2,011	5,027
(5)	Lab Equipments	5,38,569	-	-	5,38,569	15%	80,785	-	80,785	5,38,569
	Total	11,59,215	-	-	11,59,215		1,48,503	-	1,48,503	11,59,215
	Previous year	13,33,688	-	-	13,33,688		1,74,473	-	1,74,473	13,33,688



Dayananda Sagar Business School

Note: 6

(Figures in Rs)

Other non-current assets

Particulars	As at March 31, 2020	As at March 31, 2019
Deposit - IIM (Library)	25,000	25,000
Telephone Deposit	3,000	3,000
Total	28,000	28,000

Note: 7

(Figures in Rs)

Cash and cash equivalents

Particulars	As at March 31, 2020	As at March 31, 2019
Bank A/C - 18366	8,44,917	7,99,438
Total	8,44,917	7,99,438

Note: 8

(Figures in Rs)

Short-term loans and advances

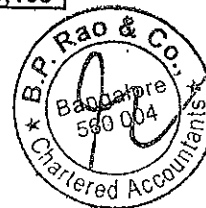
Particulars	As at March 31, 2020	As at March 31, 2019
Advance - Vijaya Sarathy	1,144	1,184
Tuition Fees Receivable	1,25,200	4,35,750
Total	1,26,344	4,36,934

Note: 9

(Figures in Rs)

Branch/ Division

Particulars	As at March 31, 2020	As at March 31, 2019
DSCE Engineering	(12,75,765)	-12,72,905
D S C I L	(32,83,100)	-31,31,100
DSCMIT Management College	(62,24,274)	-62,26,274
D S Biological Science	1,42,957	1,42,957
DSC Dental Sciences	83,800	83,800
DSC Physiotherapy	1,01,375	1,01,375
MGVP Trust	29,51,96,661	29,16,41,795
DSC Business Academy	(6,490)	(6,490)
Total	28,47,35,164	28,13,33,158



Dayananda Sagar Business School

Note: 10

Course / Tuition Fees

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Tuition Fees (Annexure - V)	1,07,53,400	1,21,52,000
Total	1,07,53,400	1,21,52,000

Note: 11

Other Income

(Figures in Rs)

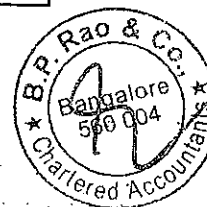
Particulars	As at March 31, 2020	As at March 31, 2019
Recoveries (Fine)	1,36,051	1,33,750
Infrastructure Charges	43,417	1,042
Exam Fee	1,59,500	2,66,000
Interest on Savings Bank Account	46,963	36,105
Misc Income	200	84,164
Unclaimed Deposit (OLD)	48,000	75,526
Uniform fee	1,04,000	-
Project & Seminar/SDP-Incomes	43,400	-
Total	5,81,531	5,96,587

Note: 12

Employee benefits expense

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Salary and Wages	38,90,556	41,68,215
ESI-Employer's Contribution	7,353	10,230
PF Administrative Charges	5,750	6,900
PF Employers	18,000	21,600
Total	39,21,659	42,06,945



Dayananda Sagar Business School

Note: 13

(Figures in Rs)

Other expenses

Particulars	As at March 31, 2020	As at March 31, 2019
Advertisement & Publicity	1,08,000	1,06,000
Affiliation & Registration Fee	30,000	1,00,000
Bank Charges	829	3,091
Conveyance	24,000	26,350
Consultancy Charges	1,47,000	1,74,000
Functions, Meetings & Seminars	74,539	49,000
Journal & Subscription	2,98,997	2,93,683
Mediclin Insurance Premium	29,257	31,050
News Paper & Periodicals	42,870	43,174
Office Expense	2,500	13,173
Printing & Stationary	48,046	34,991
Uniform Expenses	57,094	51,923
Labour Welfare Fund - Employer's Contribution	240	280
PT Renewal Fee	2,500	2,500
Travelling Education & Promotional Expenses	6,99,940	8,40,000
Repairs and Maintenance	-	18,527
Corporation Tax	-	2,94,618
Exam Remuneration	1,24,200	1,44,800
Lab Consumables	15,458	-
Mobile Charges	5,789	-
Total	17,11,259	22,27,160



219

Dayananda Sagar Business School

Annexure - I
Sundry Creditors

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Cheluvamurthy R V	6,035	7,185
Rajeev M	10,350	10,350
MGVPT Canteen	-	16,194
Innovative Business Solutions	-	427
AIMA	180	-
Sri Om Shakti Distributors	6,750	-
Total	23,315	34,156

Annexure - II
College Deposit

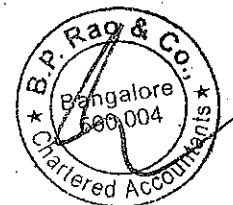
(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
College Deposit PGDM(AICTE) 2012-13	30,000	30,000
College Deposit PGDM(AICTE) 2013-14	30,000	30,000
College Deposit PGDM(AICTE) 2014-15	44,000	44,000
College Deposit PGDM(AICTE)-HRM 2013-14	2,000	2,000
College Deposit PGDM(AICTE)-HRM 2012-13	5,000	5,000
College Deposit PGDM(AICTE)-HRM 2011-12	-	30,000
Total	1,11,000	1,41,000

Annexure - III
Library Deposit

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Library Deposit PGDM(AICTE) 2012-13	18,000	18,000
Library Deposit PGDM(AICTE) 2013-14	15,000	15,000
Library Deposit PGDM(AICTE) 2014-15	22,000	22,000
Library Deposit PGDM(AICTE)-HRM 2012-13	3,000	3,000
Library Deposit PGDM(AICTE) -HRM 2013-14	1,000	1,000
Library Deposit Staff	1,000	1,000
Library Deposit PGDM(AICTE)-HRM 2011-12	-	18,000
Total	60,000	78,000



218

Dayananda Sagar Business School

Annexure - IV

Provision for Employee Benefits

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
ESI-Employee's Contribution	158	362
ESI-Employer's Contribution	683	982
PF Administrative Charges Payable	575	575
PF Employees Payable	1,800	1,800
PF Employers Payable	1,800	1,800
Professional Tax Payable	1,200	1,200
Salary Payable	2,97,518	2,82,215
TDS Salary Payable	30,000	72,200
Total	3,33,734	3,61,134

Annexure - V

Tuition Fees

(Figures in Rs)

Particulars	As at March 31, 2020	As at March 31, 2019
Tuition Fee 1st Year PGDM (AICTE)	58,08,400	52,90,000
Tuition Fees 2nd Year PGDM(AICTE)	49,45,000	68,62,000
Total	1,07,53,400	1,21,52,000

