

Dayananda Sagar Business School
Balance Sheet as at : 31st March 2023

(Figures in Rs)

Particulars	Note.No	As at March 31, 2023	As at March 31, 2022
1	2	3	4
<u>I. CAPITAL FUND AND LIABILITIES</u>			
(1) Reserves and Surplus			
(a) General Fund	1	28,52,57,813	28,82,24,875
(2) Current Liabilities			
(a) Payables	2	5,96,436	30,836
(b) Other Current Liabilities	3	51,63,151	4,80,865
(c) Short - Term Provisions	4	-	-
<u>TOTAL</u>		29,10,17,400	28,87,36,576
<u>II. ASSETS</u>			
(1) Non - Current Assets			
(a) Fixed Assets			
- Tangible Assets	5	15,38,975	8,00,933
(b) Other Non - Current Assets	6	28,000	28,000
(2) Current Assets			
(a) Cash and Cash Equivalents	7	31,00,745	10,34,194
(b) Short Term Loans and Advances	8	10,33,905	15,29,100
(3) Branch/ Division	9	28,53,15,775	28,53,44,349
<u>TOTAL</u>		29,10,17,400	28,87,36,576
		0	0

for Mahatma Gandhi Vidya Peetha Trust

As per our report of even date
for B.P.Rao & Co.,
Chartered Accountants
Firm Reg.No - 0031.16S

(Trustee)

Place: Bengaluru
Date: 30/10/2023

(Trustee)

(B.Harish Rao)

Partner
M.No - 029500

Dayananda Sagar Business School
Income and Expenditure Statement for the year ended : 31st March 2023

(Figures in Rs)

	Particulars	Note.No	As at March 31, 2023	As at March 31, 2022
	<u>Incomes</u>			
I.	Course / Tuition Fees	10	1,43,25,038	53,00,540
II.	Other Income	11	7,40,010	2,85,659
III.	<u>Total Income (I + II)</u>		1,50,65,048	55,86,199
	<u>Expenses</u>			
	- Building Maintenance - Shared		30,00,000	12,00,000
	- Employee Benefits Expense	12	50,30,150	29,09,713
	- Depreciation and Amortization	5	2,03,598	1,28,092
	- Other Expenses	13	97,98,362	5,01,352
IV.	<u>Total Expense</u>		1,80,32,110	47,39,157
V.	<u>Excess (Deficit) for the period (III - IV)</u>		(29,67,062)	8,47,042

for Mahatma Gandhi Vidya Peetha Trust

As per our report of even date
for B.P.Rao & Co.,
Chartered Accountants
Firm Reg.No - 003116S

(Signature) *(Signature)*

(Trustee)
Place: Bengaluru
Date: 30/10/2023

(Trustee)



(B. Harish Rao)
Partner
M.No - 029500

Dayananda Sagar Business School

Note: 1

Reserves and Surplus

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
General Reserve		
Opening Balance	28,82,24,875	28,73,77,832
Add: Excess of Income over Expenditure	(29,67,062)	8,47,042
Less: Utilised/ transferred during the year		-
Closing Balance	28,52,57,813	28,82,24,875
Total	28,52,57,813	28,82,24,875

Note: 2

Payables

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Total outstanding due to Others (Annexure - I)	5,96,436	30,836
Total	5,96,436	30,836

Note: 3

Other current liabilities

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Amounts Payable: Relating to Expense		
Employee benefits (Annexure-IV)	5,63,777	2,79,929
College Deposit (Annexure - II)	-	44,000
Library Deposit (Annexure - III)	1,000	23,000
Project and Guidance Fees	66,000	24,000
Exam Remuneration		12,103
Advance Fees	42,09,204	1,00,000
Admission Cancellation -PGDM	3,05,000	-
Statutory liabilities		
Duties & Taxes	18,170	(2,167)
Total	51,63,151	4,80,865

Note: 4

Short term provisions

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Total	-	-



Dayananda Sagar Business School
Notes forming part of accounts as at March 31, 2023

Note: 5
Fixed Assets

(Figures in Rs)

Sl. No.	Nature of the Asset	Written Down Value				Depreciation Block				Net Block		
		As at April 01, 2022	Addition > 180 Days	Addition < 180 Days	Disposals during the year	As at March 31, 2023	Rate of Depr	On Opening Balance	Addition > 180 Days	Addition < 180 Days	As at March 31, 2023	As at March 31, 2022
A	Tangible											
(1)	Furniture & Fixtures	4,36,810	-	6,05,340	-	10,42,150	10%	43,681	-	30,267	73,948	4,36,810
(2)	Electrical Fittings	1,904	-	-	-	1,904	10%	190	-	-	190	1,904
(3)	Computers	30,384	-	3,36,300	-	3,66,684	40%	12,154	-	67,260	79,414	30,384
(4)	Library Books	1,086	-	-	-	1,086	40%	434	-	-	434	1,086
(5)	Lab Equipments	3,30,749	-	-	-	3,30,749	15%	49,612	-	-	49,612	3,30,749
	Total	8,00,933	-	9,41,640	-	17,42,573		1,06,071	-	97,527	2,03,598	8,00,933
	Previous year	9,29,025	-	-	-	9,29,025		1,28,092	-	-	1,28,092	9,29,025



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Note: 10

(Figures in Rs)

Course / Tuition Fees

Particulars	As at March 31, 2023	As at March 31, 2022
Tuition Fees (Annexure - V)	1,43,25,038	53,00,540
Total	1,43,25,038	53,00,540

Note: 11

(Figures in Rs)

Other Income

Particulars	As at March 31, 2023	As at March 31, 2022
Application Fee PGDM	1,79,002	-
Recoveries (Fine)	31,404	1,510
Infrastructure Charges	4,643	12,848
Interest on Savings Bank Account	42,084	37,541
Unclaimed Deposit (OLD)	66,000	48,000
Uniform fee	1,72,000	60,000
Exam Fees PGDM(AICTE)	2,11,000	10,000
Arrears Fees	525	1,06,000
Discontinued Students	-	1,000
Mediclaime Insurance (I)	33,352	8,760
Total	7,40,010	2,85,659

Note: 12

(Figures in Rs)

Employee benefits expense

Particulars	As at March 31, 2023	As at March 31, 2022
Salary and Wages	50,06,567	28,81,213
PF Administrative Charges	5,743	6,900
PF Employers	17,840	21,600
Total	50,30,150	29,09,713

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Note: 13

(Figures in Rs)

Other expenses

Particulars	As at March 31, 2023	As at March 31, 2022
Advertisement & Publicity	42,02,541	1,19,962
Academic Expenditure	12,37,417	-
Affiliation & Registration Fee	-	35,000
Bank Charges	6,720	7,876
Consultancy Charges	23,71,650	16,000
Faculty Development Programme	15,638	-
Functions, Meetings & Seminars	5,16,633	-
Incentives	2,91,000	-
Journal, Subscription & Membership Fee	1,01,750	-
Mediclaime Insurance Premium	38,184	9,110
News Paper & Periodicals	11,055	11,212
Printing & Stationary	3,03,670	6,434
Labour Welfare Fund - Employer's Contribution	240	200
PT Renewal Fee	2,500	2,500
Exam Expenses	1,43,000	43,500
Uniform Expenses	1,10,880	50,243
Gratuity	2,66,328	1,74,895
Internet and SIS Expenses	38,934	22,970
Office Expenses	1,40,222	1,450
Total	97,98,362	5,01,352



Dayananda Sagar Business School

Annexure - I Sundry Creditors

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Cheluvamurthy R V	920	2,206
AIMA	-	180
Saiganesh.s	8,000	(1,550)
Affiliation & Registration Payable	-	30,000
Ajit Varwandkar	47,500	-
Ambitions Academy for Test Preparation	60,000	-
Balagowda Patil	1,62,000	-
Dr Pallab Bandyopadhyay	3,000	-
Humming Bird Communications	2,180	-
ISIT Office Space Solutions Pvt Ltd	3,02,670	-
Vineesh Singh	5,000	-
Bhavik S Nagar	5,166	-
Total	5,96,436	30,836

Annexure - II College Deposit

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
College Deposit PGDM(AICTE) 2014-15	-	44,000
Total	-	44,000

Annexure - III Library Deposit

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Library Deposit PGDM(AICTE) 2014-15	-	22,000
Library Deposit Staff	1,000	1,000
Total	1,000	23,000

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Annexure - IV Provision for Employee Benefits

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
PF Administrative Charges Payable	1,150	575
PF Employees Payable	3,600	1,800
PF Employers Payable	3,600	1,800
Professional Tax Payable	1,800	1,000
Salary Payable	5,05,627	2,57,754
TDS Salary Payable	48,000	17,000
Total	5,63,777	2,79,929

Annexure - V Tuition Fees

(Figures in Rs)

Particulars	As at March 31, 2023	As at March 31, 2022
Tuition Fee 1st Year PGDM (AICTE)	1,05,87,428	37,36,740
Tuition Fees 2nd Year PGDM(AICTE)	37,37,610	15,63,800
Total	1,43,25,038	53,00,540

